

Download The Advisors Guide To Life Insurance

NAIFA is the only organization representing insurance and financial advisors regardless of the products they sell or the focus of their practice. In the February 5, 2019, issue of The Wall Street Journal (WSJ), there is a flawed and misleading article in the Journal Report section entitled The Case Against Permanent Life Insurance. Due to the reputation of the WSJ, you will soon be fending off criticism of permanent life insurance from your prospects and clients. In 2006, a new federal tax law provision was added, stating that under certain circumstances death benefits paid under life insurance policies—for key employees—owned by an employer will be subject to ordinary federal income tax unless specified procedural requirements have been strictly adhered to during the application and underwriting process. What is life insurance? Life insurance is a type of insurance policy that can give protection to your dependants if you pass away. The cost of a policy depends on several factors including your age, health and lifestyle.